

## **Bunge North America, Inc. Announces Biodiesel Investment in Renewable Energy Group, Inc.**

Release Date: August 14, 2006

St. Louis, Mo: Bunge North America, Inc., the North American operating arm of Bunge Limited (NYSE: BG), today announced that it has made a minority investment in and entered into a strategic relationship with Renewable Energy Group, Inc. (REG) for the production of biodiesel. As part of the relationship, Bunge North America will supply raw material, risk management and logistics expertise critical to the growth and expansion of REG.

Renewable Energy Group, Inc., headquartered in Ralston, Iowa, is the biodiesel industry leader of B100 sales and is the only full-service biodiesel company offering plant management, risk management, raw material procurement, plant construction, biodiesel production, and biodiesel sales and marketing services. REG has produced and sold biodiesel for more than ten years through its predecessor companies.

REG Chairman and CEO Jeff Stroburg explained, "Producing high quality biodiesel is only the first step; getting biodiesel to our customers when and where they need it is a key factor in creating a successful distribution channel."

Facilitating further production and transportation efficiencies, REG intends to co-locate biodiesel production facilities with Bunge North America oilseed processing facilities. Bunge North America President and CEO Carl Hausmann stated, "Bunge's involvement in REG provides us an opportunity to create a strategic alliance with a market leader in the fast growing biofuels industry. It also provides us with a good balance so that we can effectively serve the food, feed and fuel markets."

### **About Bunge North America**

Bunge North America ([www.bungenorthamerica.com](http://www.bungenorthamerica.com)), the North American operating arm of Bunge Limited (NYSE: BG), is a vertically integrated food and feed ingredient company, supplying raw and processed agricultural commodities and specialized food ingredients to a wide range of customers in the livestock, poultry, food processor, foodservice and bakery industries. With headquarters in St. Louis, Missouri, Bunge North America and its subsidiaries operate grain elevators, oilseed processing plants, edible oil refineries and packaging facilities, and corn dry mills in the U.S., Canada and Mexico.

### **Cautionary Statement Concerning Forward-Looking Statements**

This press release contains both historical and forward-looking statements. All statements, other than statements of historical fact are, or may be deemed to be, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are not based on historical facts, but rather reflect our current expectations and projections about our future results, performance, prospects and opportunities. We have tried to identify these forward-looking statements by using words including "may," "will," "expect," "anticipate," "believe," "intend," "estimate," "continue" and similar expressions. These forward-looking statements are

subject to a number of risks, uncertainties and other factors that could cause our actual results, performance, prospects or opportunities, as well as those of the markets we serve or intend to serve, to differ materially from those expressed in, or implied by, these forward-looking statements. The following important factors, among others, could affect our business and financial performance: our ability to complete, integrate and benefit from acquisitions, divestitures, joint ventures and strategic alliances; estimated demand for the commodities and other products that we sell and use in our business; industry conditions, including the cyclicity of the agribusiness industry and unpredictability of the weather; agricultural, economic and political conditions in the primary markets where we operate; and other economic, business, competitive and/or regulatory factors affecting our business generally. The forward-looking statements included in this release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

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